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PART IV.

Legislative measures and Rules thereunder.

NOTIFICATION.

No. Fl. 5688—G. F. 432-34-4, dated Bangalore, 20th January 1936.

In exercise of the powers conferred by Section 23 (1) of the Mysore Securities Regulation, 1925, the following draft of certain amendments to the Government Securities Rules, 1925, is published for the information of all persons likely to be affected thereby, and notice is hereby given that the said draft will be taken into consideration on or after 25th February 1936. Any objections or suggestions which may be received from any person with respect to the draft amendments before the said date will be considered by Government :—

Amendments to the Government Securities Rules, 1925.

RECOGNITION OF OFFICE-HOLDERS.

Rule 7 (1).

Substitute the following :—

On a proper demand made by a person who is the holder of an office other than a public office, the

Comptroller may, in the case of any account of Government stock to be opened and kept with such person, either alone or jointly with other persons, describe such person in the books of the Comptroller's office by the name of his office.

Renumber the existing clauses (*d*) and (*e*) as (*f*) and (*g*) and insert the following as (*d*) and (*e*) in Rule 10 :—

(*d*) If the interest on the note has remained undrawn for ten years or more ;

(*e*) If the interest cages on the reverse of the note have been completely filled.

Substitute the following for Rule 13 (2):—

(2) if no portion or no sufficient portion of the note so lost, stolen or destroyed has been produced.—

(*a*) pay to the applicant, two years after the publication of the said list, and on the execution of an indemnity bond in the manner hereinafter prescribed, the interest in respect of the note so lost, stolen or destroyed pending the issue of a duplicate note, and

(*b*) issue to the applicant a duplicate note in place of the note so lost, stolen or destroyed six years after the date of publication of the said list ; provided that, if the date on which the note is due for repayment falls earlier than the date on which the said period of six years expires, the Comptroller shall, within six weeks of the former date, invest the principal amount due on the note in the Mysore Government Savings Bank unless before the expiry of such period, the applicant has made a specific request for the investment of the amount in securities of any of the current loans of the Government of Mysore maturing not earlier than the date on which the duplicate is due for issue and in that case, shall invest the amount in such securities and deposit the balance, if any, left after such investment in Mysore Government Savings Bank. He shall repay the amount invested in such bank together with any interest which may have accrued thereon, and if any investment has been made in Government Securities shall deliver such securities together with the interest accrued thereon, to the applicant

at the time when a duplicate note would otherwise have been issued.

Substitute the following for Rule 15 (2)—

The Comptroller may direct that such indemnity bond shall be executed by the applicant alone or by the applicant and one or two sureties as he may think fit, or that in lieu of personal securities the applicant shall furnish collateral security in the shape of Government Securities, Savings Bank Deposits, Post Office Cash Certificates or Government of India Bonds to be deposited with him for such amount and period as he may think fit.

16. (2) For "All notes" at the beginning of the sentence substitute "All Mysore Government Promissory Notes."

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21. Add the following as a proviso (a) noting the existing one as (b) :—

Provided that no fee shall be payable,

(a) in respect of the conversion of a Government promissory note into a stock certificate, and,

22. Substitute the following for the first sentence and add the words "in lieu of personal sureties" after the words "think fit" at the end of the second sentence.

An indemnity bond taken on the issue of a renewed, converted, consolidated or subdivided security shall be as nearly as may be in Form XII and shall be for twice the amount of the security or securities as the case may be and shall be executed by the applicant alone or by the applicant and one or two sureties as may be directed by the Comptroller.

Substitute the following for Rule 26 (2).—

Every such application shall state with precision the particulars (namely, the number, rate of interest, loan to which it belongs and the face value) of the security and shall contain a statement of the purpose for which the information is required and of the interest of the applicant in the security. If any of the above particulars are not

known to the applicant, the Comptroller may, on application being made to him, supply at his discretion, the required particular or particulars, if available, to the applicant, subject to such conditions and on payment of such fees, if any, as he may prescribe.

By Order,

S. SHAMANNA,

Secretary to Government,
Financial Department.

NOTIFICATION.

No. P. 4977—Legis. 46-35, dated Bangalore, 29th January 1936.

1. The Mutsaddi of Kottigehar Toll-gate, in Kadur District, is appointed Licensing Officer under the Mysore Road Traffic and Taxes Regulation VI of 1935 for the purpose of the collection of vehicle taxes on motor cycles and motor cars only and for the grant of licenses therefor.

2. The above Licensing Officer is empowered to collect the composition fee in lieu of tolls in respect of the vehicles specified in para (1) above, under Section 20 of the Road Traffic and Taxes Regulation and the rules issued thereunder and to issue tokens therefor.

3. This will take effect on and from the 10th February 1936.

By Order,

M. VENKATESA IYENGAR,

Secretary to Government,
General Department.

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